

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

R & G ROYALTY LLC
1908 SPARKS ST
MIDLAND TX 79705-8529



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM	
AUSTIN COUNTY APPRAISAL DIST 906 E AMELIA BELLVILLE TX 77418	
QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600	
Protest Deadline:	6-01-2026
ARB Hearing:	6-23-2026
Owner:	507686 959
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	1,160	1,580	Lease: 600468	Type: REAL Owner #: 507686
FM RD	C	1,160	1,580	Legal: KAECHELE UNIT #2	
SPEC RD/BRIDGE	C	1,160	1,580	ETOCO LP	
SEALY ISD	C	1,160	1,580	AB 170 VITAL FLORES	
AUSTIN CO PREC4	C	1,160	1,580	RRC 176226	
AUST CO ESD #2	C	1,160	1,580		
				.002931 Override Royalty	
				Category: G1	
				Railroad #: 176226	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,580 in 2026 as compared to \$1,350 in 2021 is a 17.04% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,160	190	1,390		
FM RD	1,160	190	1,390		
SPEC RD/BRIDGE	1,160	190	1,390		
SEALY ISD	1,160	190	1,390		
AUSTIN CO PREC4	1,160	190	1,390		
AUST CO ESD #2	1,160	190	1,390		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	70	50	Lease: 600511 Type: REAL Owner #: 507686
FM RD	70	50	Legal: KAECHLE "170" W#1
SPEC RD/BRIDGE	70	50	JAMEX INC
SEALY ISD	70	50	AB 170 VITAL FLORES
AUSTIN CO PREC4	70	50	RRC 182509
AUST CO ESD #2	70	50	
HB1984: The Appraised value of \$50 in 2026 as compared to \$110 in 2021 is a 54.55% decrease.			.000245 Override Royalty Category: G1 Railroad #: 182509
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	70	0	50
FM RD	70	0	50
SPEC RD/BRIDGE	70	0	50
SEALY ISD	70	0	50
AUSTIN CO PREC4	70	0	50
AUST CO ESD #2	70	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	40	50	Lease: 600513 Type: REAL Owner #: 507686
FM RD	40	50	Legal: KAECHLE "170" W#2
SPEC RD/BRIDGE	40	50	JAMEX INC
SEALY ISD	40	50	AB 170 VITAL FLORES
AUSTIN CO PREC4	40	50	RRC 184756
AUST CO ESD #2	40	50	
HB1984: The Appraised value of \$50 in 2026 as compared to \$40 in 2021 is a 25.00% increase.			.000245 Override Royalty Category: G1 Railroad #: 184756
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	50
FM RD	40	0	50
SPEC RD/BRIDGE	40	0	50
SEALY ISD	40	0	50
AUSTIN CO PREC4	40	0	50
AUST CO ESD #2	40	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	130	160	Lease: 600521 Type: REAL Owner #: 507686
FM RD	130	160	Legal: REASER W#1
SPEC RD/BRIDGE	130	160	JAMEX INC
SEALY ISD	130	160	AB 170 VITAL FLORES
AUSTIN CO PREC4	130	160	RRC 187889 190573
AUST CO ESD #2	130	160	
HB1984: The Appraised value of \$160 in 2026 as compared to \$170 in 2021 is a 5.88% decrease.			.000244 Override Royalty Category: G1 Railroad #: 187889
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	160
FM RD	130	0	160
SPEC RD/BRIDGE	130	0	160
SEALY ISD	130	0	160
AUSTIN CO PREC4	130	0	160
AUST CO ESD #2	130	0	160

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	20	50	Lease: 600528	Type: REAL Owner #: 507686
FM RD	C	20	50	Legal: KAEHELE "170" W#3	
SPEC RD/BRIDGE	C	20	50	JAMEX INC	
SEALY ISD	C	20	50	AB 170 VITAL FLORES	
AUSTIN CO PREC4	C	20	50	RRC 193089	
AUST CO ESD #2	C	20	50		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000245 Override Royalty	
HB1984: The Appraised value of \$50 in 2026 as compared to \$30 in 2021 is a 66.67% increase.				Category: G1	
				Railroad #: 193089	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	30	20		
FM RD	20	30	20		
SPEC RD/BRIDGE	20	30	20		
SEALY ISD	20	30	20		
AUSTIN CO PREC4	20	30	20		
AUST CO ESD #2	20	30	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		110	100	Lease: 600531	Type: REAL Owner #: 507686
FM RD		110	100	Legal: REASER W#5	
SPEC RD/BRIDGE		110	100	JAMEX INC	
SEALY ISD		110	100	AB 170 VITAL FLORES	
AUSTIN CO PREC4		110	100	RRC 1995677	
AUST CO ESD #2		110	100		
HB1984: The Appraised value of \$100 in 2026 as compared to \$110 in 2021 is a 9.09% decrease.				.000244 Override Royalty	
				Category: G1	
				Railroad #: 195677	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	110	0	100		
FM RD	110	0	100		
SPEC RD/BRIDGE	110	0	100		
SEALY ISD	110	0	100		
AUSTIN CO PREC4	110	0	100		
AUST CO ESD #2	110	0	100		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	70	110	Lease: 600532	Type: REAL Owner #: 507686
FM RD	C	70	110	Legal: REASER W#4	
SPEC RD/BRIDGE	C	70	110	JAMEX INC	
SEALY ISD	C	70	110	AB 170 VITAL FLORES	
AUSTIN CO PREC4	C	70	110	RRC 194941	
AUST CO ESD #2	C	70	110		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000244 Override Royalty	
HB1984: The Appraised value of \$110 in 2026 as compared to \$80 in 2021 is a 37.50% increase.				Category: G1	
				Railroad #: 194941	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	70	30	80		
FM RD	70	30	80		
SPEC RD/BRIDGE	70	30	80		
SEALY ISD	70	30	80		
AUSTIN CO PREC4	70	30	80		
AUST CO ESD #2	70	30	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	30	30	Lease: 600535 Type: REAL Owner #: 507686
FM RD	30	30	Legal: REASER W#6
SPEC RD/BRIDGE	30	30	JAMEX INC
SEALY ISD	30	30	AB 170 VITAL FLORES
AUSTIN CO PREC4	30	30	RRC 196877
AUST CO ESD #2	30	30	
			.000244 Override Royalty
			Category: G1
			Railroad #: 196877
HB1984: The Appraised value of \$30 in 2026 as compared to \$20 in 2021 is a 50.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	30
FM RD	30	0	30
SPEC RD/BRIDGE	30	0	30
SEALY ISD	30	0	30
AUSTIN CO PREC4	30	0	30
AUST CO ESD #2	30	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	60	Lease: 600547 Type: REAL Owner #: 507686
FM RD	80	60	Legal: REASER W#3
SPEC RD/BRIDGE	80	60	JAMEX INC
SEALY ISD	80	60	AB 170 VITAL FLORES
AUSTIN CO PREC4	80	60	RRC 192679
AUST CO ESD #2	80	60	
			.000244 Override Royalty
			Category: G1
			Railroad #: 192679
HB1984: The Appraised value of \$60 in 2026 as compared to \$110 in 2021 is a 45.45% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	60
FM RD	80	0	60
SPEC RD/BRIDGE	80	0	60
SEALY ISD	80	0	60
AUSTIN CO PREC4	80	0	60
AUST CO ESD #2	80	0	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	110	60	Lease: 600563 Type: REAL Owner #: 507686
FM RD	110	60	Legal: KAECHLE CHARLES UNIT #1
SPEC RD/BRIDGE	110	60	ETOCO LP
SEALY ISD	110	60	AB 170 VITAL FLORES
AUSTIN CO PREC4	110	60	RRC 192086
AUST CO ESD #2	110	60	
			.000643 Override Royalty
			Category: G1
			Railroad #: 192086
HB1984: The Appraised value of \$60 in 2026 as compared to \$120 in 2021 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	60
FM RD	110	0	60
SPEC RD/BRIDGE	110	0	60
SEALY ISD	110	0	60
AUSTIN CO PREC4	110	0	60
AUST CO ESD #2	110	0	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	50	Lease: 600576 Type: REAL Owner #: 507686
FM RD	80	50	Legal: REASER W#7
SPEC RD/BRIDGE	80	50	JAMEX INC
SEALY ISD	80	50	AB 170 VITAL FLORES
AUSTIN CO PREC4	80	50	RRC 202603
AUST CO ESD #2	80	50	
HB1984: The Appraised value of \$50 in 2026 as compared to \$110 in 2021 is a 54.55% decrease.			.000244 Override Royalty Category: G1 Railroad #: 202603
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	50
FM RD	80	0	50
SPEC RD/BRIDGE	80	0	50
SEALY ISD	80	0	50
AUSTIN CO PREC4	80	0	50
AUST CO ESD #2	80	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	170	150	Lease: 600601 Type: REAL Owner #: 507686
FM RD	170	150	Legal: KAECHLE CHARLES UNIT #3
SPEC RD/BRIDGE	170	150	ETOCO LP
SEALY ISD	170	150	AB 170 VITAL FLORES
AUSTIN CO PREC4	170	150	RRC 206561
AUST CO ESD #2	170	150	
HB1984: The Appraised value of \$150 in 2026 as compared to \$70 in 2021 is a 114.29% increase.			.000643 Override Royalty Category: G1 Railroad #: 206561
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	170	0	150
FM RD	170	0	150
SPEC RD/BRIDGE	170	0	150
SEALY ISD	170	0	150
AUSTIN CO PREC4	170	0	150
AUST CO ESD #2	170	0	150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 280	400	Lease: 600611 Type: REAL Owner #: 507686
FM RD	C 280	400	Legal: KAECHLE UNIT #5
SPEC RD/BRIDGE	C 280	400	ETOCO LP
SEALY ISD	C 280	400	AB 170 VITAL FLORES
AUST CO ESD #2	C 280	400	RRC 212003
AUSTIN CO PREC4	C 280	400	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$400 in 2026 as compared to \$110 in 2021 is a 263.64% increase.			.002931 Override Royalty Category: G1 Railroad #: 212003
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	230	130	270
FM RD	230	130	270
SPEC RD/BRIDGE	230	130	270
SEALY ISD	230	130	270
AUST CO ESD #2	230	130	270
AUSTIN CO PREC4	230	130	270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	50	30	Lease: 600640 Type: REAL Owner #: 507686
FM RD	50	30	Legal: KAEHELE CHARLES UNIT #2
SPEC RD/BRIDGE	50	30	ETOCO LP
SEALY ISD	50	30	AB 170 VITAL FLORES
AUST CO ESD #2	50	30	RRC 219084
AUSTIN CO PREC4	50	30	
HB1984: The Appraised value of \$30 in 2026 as compared to \$30 in 2021 is a .00% increase.			.000643 Override Royalty Category: G1 Railroad #: 219084
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	30
FM RD	50	0	30
SPEC RD/BRIDGE	50	0	30
SEALY ISD	50	0	30
AUST CO ESD #2	50	0	30
AUSTIN CO PREC4	50	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 90	250	Lease: 600644 Type: REAL Owner #: 507686
FM RD	C 90	250	Legal: KAEHELE UNIT #1
SPEC RD/BRIDGE	C 90	250	ETOCO LP
SEALY ISD	C 90	250	AB 170 VITAL FLORES
AUST CO ESD #2	C 90	250	RRC 218912
AUSTIN CO PREC4	C 90	250	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$250 in 2026 as compared to \$40 in 2021 is a 525.00% increase.			.002892 Override Royalty Category: G1 Railroad #: 218912
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	140	110
FM RD	90	140	110
SPEC RD/BRIDGE	90	140	110
SEALY ISD	90	140	110
AUST CO ESD #2	90	140	110
AUSTIN CO PREC4	90	140	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	390	260	Lease: 600657 Type: REAL Owner #: 507686
FM RD	390	260	Legal: KAEHELE UNIT #6
SPEC RD/BRIDGE	390	260	ETOCO LP
SEALY ISD	390	260	AB 170 VITAL FLORES
AUST CO ESD #2	390	260	RRC 227960
AUSTIN CO PREC4	390	260	
HB1984: The Appraised value of \$260 in 2026 as compared to \$390 in 2021 is a 33.33% decrease.			.002931 Override Royalty Category: G1 Railroad #: 227960
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	370	0	260
FM RD	370	0	260
SPEC RD/BRIDGE	370	0	260
SEALY ISD	370	0	260
AUST CO ESD #2	370	0	260
AUSTIN CO PREC4	370	0	260

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		C 1,060	570	Lease: 600667 Type: REAL Owner #: 507686	
FM RD		C 1,060	570	Legal: KAECEHELE UNIT #3	
SPEC RD/BRIDGE		C 1,060	570	ETOCO LP	
SEALY ISD		C 1,060	570	AB 170 VITAL FLORES	
AUST CO ESD #2		C 1,060	570	RRC 180528	
AUSTIN CO PREC4		C 1,060	570		
				.002931 Override Royalty	
				Category: G1	
				Railroad #: 180528	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$570 in 2026		as compared to		\$730 in 2021 is a 21.92% decrease.	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		160	380	190	
FM RD		160	380	190	
SPEC RD/BRIDGE		160	380	190	
SEALY ISD		160	380	190	
AUST CO ESD #2		160	380	190	
AUSTIN CO PREC4		160	380	190	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,970	900	3,060		
FM RD	2,970	900	3,060		
SPEC RD/BRIDGE	2,970	900	3,060		
SEALY ISD	2,970	900	3,060		
AUSTIN CO PREC4	2,970	900	3,060		
AUST CO ESD #2	2,970	900	3,060		

